bpr BANK

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30th JUNE 2026

Reviewed by External Auditors	Reviewed Jun-2026 Frw'000	Reviewed Jun-2025 Frw'000
Interest revenue calculated using the effective interest method	78,387,272	63,424,353
Interest expense calculated using the effective interest method	(24,464,878)	(19,612,914)
Net interest income	**53,922,394**	**43,811,439**
Fee and commission income	8,359,980	7,711,825
Fee and commission expense	(3,129,880)	(1,664,355)
Net fee and commission income	**5,230,100**	**6,047,470**
Net foreign exchange income	2,483,489	2,420,479
Other operating income	616,543	179,085
Total operating income before impairment charges	**62,252,526**	**52,458,473**
Net impairment credit/(charge) on financial assets	344,241	(913,623)
Impairment losses on non-current assets held for sale	(500,000)	(500,000)
Total operating income after impairment charge	**62,096,767**	**51,044,850**
Employee benefits	(12,511,232)	(8,720,405)
Other operating expenses	(14,385,664)	(9,999,201)
Depreciation and amortization	(4,022,635)	(3,731,917)
Total operating expenses	**(30,919,531)**	**(22,451,523)**
Profit before income tax	**31,177,236**	**28,593,327**
Income tax expense	(9,664,947)	(8,578,212)
Profit for the period	**21,512,289**	**20,015,115**
Other comprehensive income	-	-
Total comprehensive income for the period	**21,512,289**	**20,015,115**

STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2026

Reviewed by External Auditors	Reviewed Jun-2026 Frw'000	Audited Dec-2025 Frw'000
ASSETS		
Cash on hand	25,915,787	38,446,908
Balances with the National Bank of Rwanda	121,284,955	99,285,287
Amounts due from other banks	106,907,960	140,480,454
Due from related parties	1,080,295	651,562
Derivatives	1,085,644	936,032
Debt instruments at amortised cost	157,787,526	201,960,672
Loans and advances	995,699,919	836,522,011
Prepaid income tax	299,894	436,911
Non-Current asset held for sale	7,981,735	8,481,734
Other financial assets	19,126,751	25,116,525
Other non-financial assets	19,888,597	16,545,936
Right-of-use assets	2,578,860	2,998,533
Property and equipment	20,485,559	22,764,805
Intangible assets	9,516,452	8,749,746
Deferred income tax	1,795,778	1,795,778
TOTAL ASSETS	**1,491,435,712**	**1,405,172,894**
LIABILITIES		
Deposits from other banks	210,338,965	139,432,917
Customer deposits	853,995,548	874,049,675
Due to related parties	6,382,898	7,149,392
Current income tax payable	4,841,334	6,588,033
Lease liabilities	2,377,385	2,963,993
Credit funds	5,807	447,617
Borrowings	119,201,252	120,946,060
Provisions	960,290	772,818
Other financial liabilities	40,062,176	16,893,066
Other non-financial liabilities	23,743,978	23,595,553
TOTAL LIABILITIES	**1,261,909,633**	**1,192,839,124**
EQUITY		
Share capital	81,509,050	81,509,050
Share premium	8,032,565	8,032,565
Retained earnings	139,984,464	122,792,155
TOTAL EQUITY	**229,526,079**	**212,333,770**
TOTAL EQUITY AND LIABILITIES	**1,491,435,712**	**1,405,172,894**

OTHER REGULATORY DISCLOSURES

Item	Reviewed 30 Jun 2026 Amount (Frw'000')	Audited 31 Dec 2025 Amount (Frw'000')
I. Capital Strength		
a) Core capital (Tier 1)	207,457,706	197,468,266
b) Supplementary capital (Tier 2)	-	-
c) Total capital	207,457,706	197,468,266
d) Total risk weighted assets	1,102,358,164	958,118,671
e) Core capital/ Total risk weighted assets ratio (Tier 1 ratio)	18.81%	20.61%
f) Tier 2 ratio	-	-
g) Total capital/total risk weighted assets ratio	18.81%	20.61%
h) Leverage Ratio	11.80%	11.08%
II. Credit risk		
1. Total gross credit risk exposure: after accounting offsets and without taking into account credit risk mitigation	1,440,327,890	1,333,808,541
2. Average gross credit exposure, broken down by major types of credit exposure:		
a) Loans, commitments, and other non-derivatives off-balance sheet exposure	1,281,042,132	1,130,492,458
b) Debt securities	158,200,114	202,380,051
c) OCT derivatives	1,085,644	936,032
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure;	Loans & Commitments	Loans & Commitments
a) Kigali	1,246,446,471	1,144,653,737
b) Northern Region	46,360,019	39,023,920
c) Southern Region	42,718,154	56,921,309
d) Eastern Region	47,130,143	44,697,037
e) Western Region	57,673,103	48,512,538
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated:	Loans & Commitments	Loans & Commitments
a) Government	159,285,758	202,380,051
b) Financial	-	-
c) Manufacturing	195,644,442	140,874,993
d) Infrastructure and construction	352,379,159	268,003,449
e) Services and Commerce	366,425,342	275,353,519
f) Others	114,063,928	184,038,564
5. Off-balance sheet items	252,529,260	263,157,965
6. Non-performing loans indicators		
a) Non-performing loans (NPL)	31,210,998	23,780,940
b) NPL ratio	3.03%	2.74%
7. Related parties		
a) Loans to Directors, shareholders and subsidiaries	5,872,880	19,725,516
b) Loan to employees	17,170,041	16,350,049
8. Restructured loans as at end of period		
a) No. of borrowers	223	273
b) Amount outstanding (Frw '000)	34,470,773	26,957,194
c) Provision thereon (Frw '000) (regulatory):	1,999,333	803,986
d) Restructured loans as % of gross loans	3.35%	3.11%
III. Liquidity Risk		
a) Liquidity Coverage Ratio	143.44%%	169.15%
b) Net Stable Funding Ratio	228.92%	183.61%

IV. Operational risk

Type	Number	30 Jun 2026 Frw '000'	Number	31 Dec 2025 Frw '000'
a) Fraud cases	6	1,269,579	6	533,311
b) Forged documents	1	1,366	-	-
c) Account Manipulation	-	-	-	-
d) Error	-	-	1	3,500
e) Corruption	-	-	-	-

	30 Jun 2026	31 Dec 2025
V. Market risk		
a) Interest rate risk	-	-
b) Equity position risk	-	-
c) Foreign exchange risk	4,275,700	20,444,317
VI. Country Risk		
a) Credit exposure abroad	29,320,062	29,186,114
b) Other asset held abroad	105,362,194	141,027,627
c) Liabilities to abroad	75,726,349	73,038,300
VII. Management and board composition		
a) Number of Board members	8	9
b) Number of independent Directors	5	6
c) Number of non-independent Directors	3	3
d) Number of female Directors	4	4
e) Number of male Directors	4	5
f) Number of senior managers	11	10
g) Number of female senior managers	2	2
h) Number of male senior managers	9	8

The reviewed financial statements and other disclosures are available on our website at www.bpr.rw

EXPLANATORY NOTES TO THE REVIEWED FINANCIAL STATEMENTS

- **Net interest income:** Achieved a 23% year on year (Y-o-Y) driven by an increase in loans and investments in earning assets.
- **Interest expense:** Increased by 24.7% year on year (Y-o-Y) due to increase in resource mobilisation efforts to support business growth from customers and other lenders.
- **Net impairment charges on financial assets:** Decreased significantly as result of strong recoveries from written-off loans and continued improvement in the assets quality.
- **Net loans and advances:** Increased by 19% from December 2025 which reflects the Bank's commitment to supporting our customers in various sectors of the economy.
- **The bank maintains a robust financial position** underpinned by strong liquidity and capital strength ratios, demonstrated by net stable funding ratio of 228.92% and Tier 1 capital ratio of 18.81%
- The Bank expects continued growth during the second half of 2026 supported by sustained loan demand, ongoing customer acquisition initiatives and continued investment in digital banking solutions.

The reviewed financial statements were approved for issue by the Board of Directors on 24th July 2026 and signed on its behalf by:

Managing Director	**Chair Board Audit Committee**
Patience MUTESI	Diana HAGUMA