

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH 2026

	Unaudited Mar-2026 Frw'000	Unaudited Mar-2025 Frw'000
Interest revenue calculated using the effective interest method	37,912,665	29,054,586
Interest expense calculated using the effective interest method	(12,124,797)	(8,833,658)
Net interest income	25,787,868	20,220,928
Fee and commission income	4,063,166	3,738,766
Fee and commission expense	(1,562,551)	(827,318)
Net fee and commission income	2,500,615	2,911,448
Net foreign exchange income	648,000	794,132
Total operating income before impairment charge	28,936,483	23,926,508
Net impairment charge on financial assets	67,379	(305,188)
Total operating income after impairment charge	29,003,862	23,621,320
Employee benefits	(5,862,485)	(3,687,899)
Other operating expenses	(7,294,773)	(5,530,444)
Depreciation and amortization	(1,775,469)	(1,773,688)
Total operating expenses	(14,932,727)	(10,992,031)
Profit before income tax	14,071,135	12,629,289
Income tax expense	(4,362,052)	(3,788,787)
Profit for the period	9,709,083	8,840,502
Total comprehensive income for the period	9,709,083	8,840,502

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2026

	Unaudited Mar-2026 Frw'000	Audited Dec-2025 Frw'000
ASSETS		
Cash on hand	31,272,179	38,446,908
Balances with the National Bank of Rwanda	95,342,414	99,285,287
Amounts due from other banks	148,818,795	140,480,454
Due from related parties	651,562	651,562
Derivatives	1,052,739	936,032
Debt instruments at amortised cost	187,265,597	201,960,672
Loans and advances	915,215,473	836,522,011
Prepaid income tax	462,613	436,911
Non-Current asset held for sale	8,481,734	8,481,734
Other financial assets	5,470,049	25,116,525
Other non-financial assets	19,766,609	16,545,936
Right-of-use assets	2,998,534	2,998,533
Property and equipment	21,906,136	22,764,805
Intangible assets	8,941,477	8,749,746
Deferred income tax	1,795,778	1,795,778
TOTAL ASSETS	1,449,441,689	1,405,172,894
LIABILITIES		
Deposits from other banks	205,347,670	139,432,917
Customer deposits	845,071,988	874,049,675
Due to related parties	7,911,642	7,149,392
Current income tax payable	4,362,052	6,588,033
Lease liabilities	2,934,503	2,963,993
Credit funds	217,001	447,617
Borrowings	117,493,517	120,946,060
Provisions	926,085	772,818
Other financial liabilities	19,702,001	16,893,066
Other non-financial liabilities	23,432,377	23,595,553
TOTAL LIABILITIES	1,227,398,836	1,192,839,124
EQUITY		
Share capital	81,509,050	81,509,050
Share premium	8,032,565	8,032,565
Retained earnings	132,501,238	122,792,155
TOTAL EQUITY	222,042,853	212,333,770
TOTAL EQUITY AND LIABILITIES	1,449,441,689	1,405,172,894

OTHER REGULATORY DISCLOSURES

Item	Unaudited 31 Mar 2026 Amount (Frw'000')	Audited 31 Dec 2025 Amount (Frw'000')		
I. Capital Strength				
a) Core capital (Tier 1)	202,131,076	197,468,266		
b) Supplementary capital (Tier 2)	-	-		
c) Total capital	202,131,076	197,468,266		
d) Total risk weighted assets	1,037,572,054	958,118,671		
e) Core capital/ Total risk weighted assets ratio (Tier 1 ratio)	19.48%	20.61%		
f) Tier 2 ratio	-	-		
g) Total capital/total risk weighted assets ratio	19.48%	20.61%		
h) Leverage Ratio	11.86%	11.08%		
II. Credit risk				
1. Total gross credit risk exposure: after accounting offsets and without taking into account credit risk mitigation	1,394,400,671	1,333,808,541		
2. Average gross credit exposure, broken down by major types of credit exposure:				
a) Loans, commitments, and other non-derivatives off-balance sheet exposure	1,205,660,125	1,130,492,458		
b) Debt securities	187,687,807	202,380,051		
c) OCT derivatives	1,052,739	936,032		
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure;	Loans & Commitments	Loans & Commitments		
a) Kigali	1,201,362,948	1,144,653,737		
b) Northern Region	30,249,299	39,023,920		
c) Southern Region	63,704,949	56,921,309		
d) Eastern Region	54,425,446	44,697,037		
e) Western Region	44,658,029	48,512,538		
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated:	Loans & Commitments	Loans & Commitments		
a) Government	188,740,546	202,380,051		
b) Financial	-	-		
c) Manufacturing	138,196,179	140,874,993		
d) Infrastructure and construction	292,351,179	268,003,449		
e) Services and Commerce	334,640,592	275,353,519		
f) Others	181,602,200	184,038,564		
5. Off-balance sheet items	258,869,975	263,157,965		
6. Non-performing loans indicators				
a) Non-performing loans (NPL)	23,503,442	23,780,940		
b) NPL ratio	2.48%	2.74%		
7. Related parties				
a) Loans to Directors, shareholders and subsidiaries	21,516,103	19,725,516		
b) Loan to employees	16,743,125	16,350,049		
8. Restructured loans as at end of period				
a) No. of borrowers	252	273		
b) Amount outstanding (Frw '000)	35,612,146	26,957,194		
c) Provision thereon (Frw '000) (regulatory):	1,955,345	803,986		
d) Restructured loans as % of gross loans	3.76%	3.11%		
III. Liquidity Risk				
a) Liquidity Coverage Ratio	172.81%	169.15%		
b) Net Stable Funding Ratio	202.89%	183.61%		
IV. Operational risk				
Type	Number	31 Mar 2026 Frw '000'	Number	31 Dec 2025 Frw '000'
a) Fraud cases	3	41,419	6	533,311
b) Forged documents	-	-	-	-
c) Account Manipulation	-	-	-	-
d) Error	-	-	1	3,500
e) Corruption	-	-	-	-
V. Market risk		31 Mar 2026	31 Dec 2025	
a) Interest rate risk	-	-	-	
b) Equity position risk	-	-	-	
c) Foreign exchange risk	22,830,631	20,444,317		
VI. Country Risk				
a) Credit exposure abroad	29,320,062	29,186,114		
b) Other asset held abroad	147,607,131	141,027,627		
c) Liabilities to abroad	76,316,940	73,038,300		
VII. Management and board composition				
a) Number of Board members	9	9		
b) Number of independent Directors	6	6		
c) Number of non-independent Directors	3	3		
d) Number of female Directors	4	4		
e) Number of male Directors	5	5		
f) Number of senior managers	10	10		
g) Number of female senior managers	2	2		
h) Number of male senior managers	8	8		

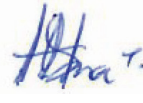
EXPLANATORY NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

- **Net interest income:** Achieved a 27.5% year on year (Y-o-Y) driven by an increase in loans and investments in earning assets.
- **Interest expense:** Increased by 37.3% year on year (Y-o-Y) due to increase in resource mobilisation efforts to support business growth from customers and other lenders.
- **The impairment on loans:** Decreased significantly supported by strong recoveries from written-off loans and continued improvement in the quality of the loan book. The NPL ratio improved from 2.74% as of 31st December 2025 to 2.48% as of 31st March 2026.
- **Net loans and advances:** Increased by 9.4% from December 2025 which reflects the Bank's commitment to supporting our customers in various sectors of the economy.
- **The bank maintains a robust financial position** underpinned by strong liquidity and capital strength ratios, demonstrated by net stable funding ratio of 202.89% and Tier 1 capital ratio of 19.48%.

The unaudited financial statements were approved for issue by the Board of Directors on 24th April 2026 and signed on its behalf by:



Managing Director
Patience MUTESI



Chair Board Audit Committee
Diana HAGUMA



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